COLUMBIA, S. C.

Thursday Morning, February 24, 1870. Speech of an Indiano Democrat in New Orleans.

The Hon. Thomas A. Hendricks, of Indiana, recently spoke in New Orleans, and gave some wholesome advice to our people. Mr. Hendricks is well known as one of the ablest of the Democratic exists in the blads of some of our

the political controversies of the times; States had settled the question. Will you allow me to say that that sentiment ought not to be entertained by any citizen of the United States? [Applause.] There is no man so high that he is above the consideration of those questions that touch the liberty of his country. [Good' and applause] There is no Hon. ['Good' and applause.] There is no man so low that he cannot exercise some influence for the welfate of his country.

[Applause] Why shall the men of the South say they will take no active, responsible part in the discussion and decision for the questions that occupy decision (of the questions mat-occupy the public attention? The Southern States have a vast population. They have mighty resources. Their fortunes are now bound up in the fortunes of all the States of this Union, and it is no time now, when the institutions of this country are imperiled, for any man to heatage for one moment in the discharge of his duty to his country. [Cheers.]
He thus shows how important is the

influence of the Southern States upon the financial affairs of the Union:

"In the years 1857-8-9, the entire exports from the United States amounted to \$1,308,000,000. Of that \$1,308,000, 000, about \$181,000,000 was of gold and silver; that being deducted, leaves \$1,127,000,000 of the products of the Executive above of the country which were event. the Executive Committee, held at labor of the country which were exported during those three years. Of that \$1,127,000,000 there was exported directly from the ports of the South, and of Southern products from Northern ports, \$595,484,591; of that vast sum, a little less than \$1,000,000 was gold and silver. So that of the entire product of the country exported abroad, excluding gold and silver, \$595,487,050 were contributed by the South, while the North (excluding gold and silver) contributed \$531,853,361. Thus, it appears, that of the country, exclusions and Columbia, your committee fully concurred in the opinion and request of the stockholders and directors; that the proceedings, including the annual reports of the President and Chief Engineer, should not be published until a final adjustment of the contract with Creswell & Co., was made. The committee atso find that another reason why the annual reports to the General Assembly have been delayed, is, that the company have had in the field for the \$581,853,361. Thus, it appears, that of last two months, a corps of engineers running an experimental line, which it the products of the South constitute fifty-five per cent.

South, viz: to adhere to the National

"Now you men of the South can coninstitutions to preserve, the Constitution ate. This is the work for you, as it is the work for the men of the North. Upon what party, upon what association of men can you rely for this work? Will you rely upon radicalism, that is carry-[No, and cheers.] Will the country? you, then, rely upon the Democratic party, with such conservatives as are willing to co-operate with that party, for plished? [Yes, and applause.] I appeal to you to organize under the banner of the Democracy, because it is the national party-not national in the sense alone that it has its supporters in every section of the country, North and South—but national, because it supports the rights for every section of the country; national, because it upholds the bright banner on which is written the principles upon which our fathers erected the fabric of this Government, | Cheers.]"

"We believe," the Louisville Courier-Journal well says, "that 'investigation," and not 'discussion,' is the right road to the development of 'truth.' Debates breed confusion. They arouse the vainglorious spirit of controversy. They beget intemperate language. They seduce the mind from its chastity and its candor into the narrow paths of special pleading. They produce friction; and while friction may strike off sparks that now and then illuminate for a moment, it also ignites a flame of bad feeling, if it does not explode a magazine of more or less combustible material. For many thousands of years statesmen and theologians have been cracking arguments and crowns, asserting and refutiug, ereating and destroying, and we are to-day and for reasons which are fully set forth no better for their brutal and bloody work, except in the experience which tells us that it is not the proper method of reaching the goal of life. Would it not be better to change the system, and, Railroad Company, \$1,000,000. Your Co., to construct the road at a price

stone of the new hall of the Freundschaftsbund was performed yesterday afternoon, at the lot corner of George and Meeting streets. - Charleston News.

The Blue Ridge Rallroad. As there has been considerable discus sion relative to the management of the affairs of the Blac Hidge Railread, we publish the following report of the Special Joint Committee, appointed under a resention of the General Assembly; as also the report of the Executive Committee, and President Harrison's statement of the bonds issued mider the Act of 1868. It appears to be a fair exhibit, and will go very far towards removing the prejudice which has heretofore existed:

people, in respect to their political duties, he remarked:

The Special Joint Committee, appointed under cohourrent resolution of the State, and of some other Southern States, that they would take no part in the political controlled appropriate of the Blue Ridge Bailroad Committee. pany, met at the office of the company in this city, Wednesday, February 16,

They were courteously received by the President, Gen. J. W. Harrison, the Chief Engineer, Col. I. P. Low, and by the members of the Executive Commit tee, his Excellency Gov. R. K. Scott, Hon. James L. Orr, Wm. Gurney, Esq., J. H. Jenks, Esq., all of whom were present.

The Committee, in the outset, desire to express their grafification for the courtesy with which they were received, and the readiness and disposition evinced by the officers of the company and ed by the officers of the company and the members of the Executive Committee to facilitate your committee in the object of their wish, and meet the wishes of the General Assembly.

The committee found the records of the company carefully kept, embracing a minute detail of the work, its history, the reports of its former and present of

the reports of its former and present of ficers and engineers, also, the proceedings of the Board of Directors and Exe cutive Committee, together with all the facts and information relative to the contract with Creswell & Co., and the

causes which resulted in the rescinding After careful examination of the re cords of the proceedings of the several meetings of the Board of Directors, and the Executive Committee, held at

the entire exports of the country, exclusive of specie, during the years 1867-8-9, is believed will avoid all the tunnels in South Carolina, cross the Blue Ridge, or Ity-five per cent.

Stump House Mountain, with a tunnel of but 300 feet in length, be a saving of two miles in distance, a great saving of time, and a large expenditure in con-struction. Owing to inclement weather, the report of this corps of engineers has tribute your part of the work. What have we to accomplish? We have our ous to include a statement of this new ous to include a statement of this new institutions to preserve, the Constitution to maintain, and the Union to perpetunittee, however, are pleased to state that all the reports and proceedings are now being prepared for publication in pam-phlet form, and, it is hoped, will be ready to be laid before the General Assembly prior to its adjournment. Your coming us day by day further from the path-mittee, however, directed their principal inquiries into the facts and particulars connected with the award, and rescinding of the contract with Creswell & Co. After hearing the explanations made by the Executive Committee and officers of the good work which is to be accom- the road, your committee were fully convinced the company was fully warranted in withdrawing from that contract, and 000, chiefly by the great decline in the price of gold, and the prices at which labor can be obtained, and the prices At a meeting of the Executive Comalso at which iron and other materials

> per cent. Your committee, with a view to bring to the attention of the General Assemfacts and details connected with this matter, submit with this report some accompanying documents, including a report of Hon. James L. Orr, Chairman of the Executive Committee.

From the examination made by your committee, it appears that Creswell & Co., in their contract, undertook to complete the entire road, to make it ready for the rolling stock, and receive in pay-ment, at the prices named in their contract, the bonds of the company, at par, not be better to change the system, and, as we cannot hope to exterminate our adversaries, to live and to let live, each striving in his own way to express his convictions without regard to the other, and leaving the final sum-total and ultimate judgment to the God of the universe."

Railroau committee, after reviewing an accommittee, accommit

it was proposed to ask the General As-

for the company to the strot the same of t large amount upon the disappointment to the company.

The intended application to be General Assembly was rendered accurately and injudicious, unless the company were able to show a large amount of work done, and a certainty that these con-tractors would complete the entire road

in the space of two years. From all the facts and evidence before them, your committee are satisfied that the Executive Committee, in making the contract with Creswell & Co., acted with the usual circumspection and good judg-ment, but could not guard against the rapidly occurring contingencies of fluctuations in the money market, the many difficulties in the negotiations of bonds. and the unexpected and continued low prices of State securities in the great

money markets. The great advantages which the company will reap by rescinding the contract with Creswell & Co. is shown in the negotiations now making with Mr. Steers for a portion of the work from Walhalla to the North Carolina line, a distance of about thirty-five miles, including the earth work, tunneling and masonry at prices far below those stipulated for in the Creswell contract. Even on that portion of work the saving will be nearly \$200,000; and taking that as a basis, the Chief Engineer expresses the opinion, that at the same rates, the saving on the whole line, at the present rates of gold, would be \$1,400,000; and should gold decline to a par with currency, the saving then would be fiftene per cent. more.

In this connection, your committee would state that Mr. Steers comes highly recommended as an old and experienced railroad contractor, by some of the wealthiest capitalists and directors of Northern railroads, with which Mr. Steers was connected as contractor.

Accompanying this report, the committee submit a statement of bonds issued under Act of General Assembly,

September, 1868.
Your committee, after patient and laborious examination of all the records of the company, do not besitate to express their high appreciation of the zeal and management of this great work, by the President, General J. W. Harrison, and the devotion he has exhibited in his unwearied efforts to push it forward to completion. They also take pleasure in testifying to the energy and abilities of the Chief Engineer, Col. J. P. Low, as manifested by the elaborate reports, in detail, of the workings of his department. The committee feel assured that the officers of the company and the Board of Directors have displayed a commendable zeal in the prosecution of the work, and they cannot but express the hope that they will receive that en-couragement from the General Assembly which will inspire them with renewed energy and confidence, in pushing forward to completion a work which must be of so much permanent advantage to the State at large, and which it has been the highest wishes and ambition of some of its wisest men and statesmen to complete. The committee asked to be dis-H. E. HAYNE, Chairman, D. BIEMAN, charged.

W. B. NASH.

REPORT OF EXECUTIVE COMMITTEE. COLUMBIA, S. C., December 22, 1869.

At a meeting of the Board of Directors, it was resolved that the Executive Committee should consist of five members, three to be elected, the Governor of the State and the President of the effecting a compromise, by which the of the State and the President of the company, at the prices for which the Company to be ex-officio members, and work can now be let, save at least \$1,400,- at the same time Judge James L. Orr,

mittee, held at Columbia, December 3, can now be purchased. As a further ex- 1869-present: Judge James L. Orr. Mr. planation of this great difference, the Joseph H. Jenks and General Wm. Gurattention of your committee was directed to the price of gold in July last, when the contract with Creswell & Co. was difficulties which have arisen to embarmade, it then being at 136, and the present price. which is 119. This decline, of itself, the officers and members of the well & Co., the Executive Committee be Executive Committee claimed, effected a instructed to confer with the contractors saving to the company of at least fifteen in reference to rescinding the contract on terms just and equitable to both partics"—together with the resolutions of the Board of Directors and Stockholders oly more fully and particularly all the at the annual meeting in Charleston, which were referred to this committee, and, being under consideration, Judge Orr moved the following report, which was adopted, and ordered to be submitted to the Board of Directors:

The Executive Committee, to whom was referred a resolution: That, in view of the unexpected difficulties which have arisen to embarrass the prosecution of the Blue Ridge Railroad under the conthe contractors in reference to rescind-

The contractors undertook to execute, with their part of the contract.

within eight months from the date of lions of dollars, that an absolute sale of and thus create a first class security.

any portion of the bonds necessary to The Executive Committee hope the Legislature would have prevented that body from authorizing, by an amended Act, the issue of a sufficient number of the same class of bonds, to with First mortgage bonds, to complete the undertaking. The company were the undertaking. The company were fully convinced that if the road was to be finished, it could only be done by State aid through guaranteed bonds and that a disposition, absolutely, of any of the four millions would have compelled the Legislature, in granting additional assistance, to issue a second class of mortgage bonds, which would have ma-terially deteriorated in value and unnecessarily injured the interests of the road and of the State. Hence, the object of the agreement with Messrs. Creswell & Co., was to compel an advance by them of \$700,000 for work done, in addition to the \$300,000 first alloded to, and thus to save the Blue Ridge Bailroad Company all of the original bonds, to the end that when the Legislature took further action in the matter, the additional issue of bonds requisite to complete the road might be of the same class.

Up to the 4th of December, the sub ontractor under Messrs. Cresswell & Co., notwithstanding their agreement, had done but little of the work. The Directors of the Company met in Charleston on the 19th, and the Stockholders on the 20th of November, and declared the contract of Creswell & Co. invalid, because of their failure to perform its stimulations; but at the same form its stipulations; but at the same time, in the resolutions which were adopted, they authorized the Executive Committee "to give to the contractors an opportunity to withdraw from said contract, if they prefer to do so, and also to make such indemnification for any outlay to which the said contractor may have been subject, which may be agreed upon by the two parties, and which, in the event of disagreement, may be

deemed to be just, by disinterested persons selected by both parties."
Subsequently, the Executive Committee met in Columbia, and the contractors made claim for very large indemnification for outlays, and expenses already incurred, as well as for profits, which they claimed would have been realized by them, had the contract been fulfilled. On an examination of the contract, it was found that the Company had a right, in case of "unreasonable neglect or fail-ure to perform the contract, to serve a written notice upon the said parties, setting forth the grounds of their apprehensions, and specifying the manner, together with a reasonable time, in which said parties might cause such grounds to be removed, and if, at the expiration of such time, said grounds of apprehension were not removed, then full power and authority was vested in the Chief Engineer, to place such force of men on said work as would, in his judgment, secure a completion of said work in the manner and time specified by the contract, deducting the expense so incurred from the estimate of the amount due, and payable to said parties

of the first part.' Under this clause of the contract. Creswell & Co. having failed to do the amount of work required, it would have been competent for the Chief Engineer to have let the work to other parties; but it was found, in consequence of the very great depreciation in the price of gold at that time, as compared with the price of gold when the contract was made, that new contracts could be entered into at so much lower rates as would have saved the Company more labor, he would have been compelled by its terms to pay them the full amount therein stipulated; hence, Messrs. Creswell & Co., having the advantage, under the contract, first, by reason of their advance of \$300,000, (although the Company have not deemed it prueent to use the same;) and, secondly, by reason of the depreciation in the price of gold, have claimed large damages, should the contract with them be annulled.

The Executive Committee, considering the advantages which would accrue from annulling the contract, and making another that would save more than \$1,000,000, for the cause already stated, the Attorney-General of the State and the solicitor of Creswell & Co. were the Blue Ridge Railroad under the contract with Creswell & Co., the Executive Committee be instructed to confer with the contractors in reference to rescindin the above report alluded to, of the Chairman of the Executive Committee, Creswell & Co. also undertook to adand in the manner stipulated. On both

and \$3,700, being one-half interest upon at murder.

not disposed to expend \$4,000,000 of bonds on the work, without providing securities of a similar character for the whole cost of the road, and at that time led.

This recommendation of the Executive Committee is confirmed by the fact that the company was not in a condition whole cost of the road, and at that time led.

As above stated, none of the bonds agreement, not less than \$700,000 authorized to be issued by the Legisla-tof work, which amount they agreed ture have been disposed of. A small ture have been disposed of. A small amount has been deposited in the office of the South Caplina Loan and Trust company, with the anderst adios that said the south of the company, Charle ton, as collaterals, to the south of the company, and the purposes of the south of the company, and the company, at they have been used in such a way in not to prevent the Legislature from putting any additional issue of bonds, which it may authorize in aid of the road, upon precisely the would be between eight and nine millions of dollars, that an absolute sale of The Executive Committee hope and believe that the General Assembly will authorize an appropriation of additional guaranteed bonds to complete the contruction of the road, so important to

the commercial, agricultural and material welfare of the State.

In all of these recommendations, they have kept in view, first, the interests of the road, (its capital being owned, chiefly, by the State and by the city of Charleston,) and, secondly, the interests of the people; and they feel assured that results will demonstrate the wisdom of

the policy which is suggested. The Executive Committee then adjourned, for the purpose of submitting the above report to the Directors. (Signed)

JAMES L. ORR, Chairman.

STATEMENT OF BONDS ISSUED UNDER THE ACT OF SEPTEMBER, 1868. The Board of Directors, in April last, after much consideration and inquiry of capitalists, determined to make the bonds authorized to be issued by the Act of September, 1868, payable in gold, principal and interest, being convinced that the increased price such bonds would command in foreign markets would more than compensate small excess of interest to be paid for the few years until United States currency should be at par with gold.

A text of a gold bond was thereupon carefully prepared and placed in the hands of the American Bank Note Company, in New York, for engraving; but, owing to many causes, this work was delayed, and the first bonds were only received in September last.

600 bonds, of \$1,000 each, seven per cent. interest, have been signed by the President and Secretary of the company, and the usual form of guarantee of the State of South Carolina endorsed thereon by the Comptroller-General.

It is due to that officer to state that he made the point whether the company was authorized by law to sell bonds, and, as a prudent precaution, referred the question to the Attorney-General, who furnished a written opinion support

ing the action of the company.

The company have not, as yet, disposed of or sold any of these bonds, the low price of State securities, until very recently, rendering a sale injudi-

The bonds are now in the vaults of the State Treasury Department, in this city, for safe-keeping. Respectfully, J. W. HARRISON, President.

THE FIREMEN'S TOURNAMENT .- The Augusta papers contain lengthy accounts of the proceedings of the firemen's tournament in that city on the 22d. There were in the procession, besides detachments from eight or ten companies, four reported Ku Klux outrages and cornhose companies, four hand engines and crib burning in that County as without seven steamers. The Constitutionalist foundation. says:

The procession thus formed, passed in review before the Mayor and City Council, lined on Greene street, in front of the City Hall, mutual salutations being exchanged in evidence of the general satisfaction experienced from the happy occasion by the entertained and entertaining. The procession, in passing in review, occupied twenty-five minutes, and was unquestionably the most glittering street pageant witnessed in Augustr for many years. The line of march was marked down Greene street to Elbert, through Elbert to Broad, up North side the of Broad to Marbury, and down South side of Broad to a point between Macartan and Campbell streets, where the preliminaries were arranged for the contest.

To delineate the uniform and manly bearing of the respective companies, with the exquisite taste displayed in the ornamentation of the different engines, carriages and reels in the procession. would require more comprehensive detail than would be entertaining to the thousands of our citizens and visitors who witnessed the magnificent display, in the use of the very choicest superla tives, but a poor conception of the real splendor of the event. Suffice it to say, that-all which cultivated taste could suggest and skilled taper fingers could exe cute to lend eclat to the occasion, graced the several engines and reels, both local and visiting, in the peculiarly happy combinations of immortelle and artificial wreaths which adorned them.

The Richmond Enquirer and Examiner says:

"We are afraid there are some who will make the existence of the Democratic party an apology for joining the Republicans. We tell them it will be a great political blunder; we are going to carry the State like a tornado—like Kentucky, where the last majority was about 100,000; like Maryland; like Georgia; like Tennessee. And we advise those who are going to act with us to put themselves in motion, and avoid the fate of all Trimmers.'

A man named J. L. Erynum was lynched in Richmond, Kentucky, recently. He was charged with an attempt

Central City, Colorado, offers \$2,000 This recommendation of the Execu-tive Committee is confirmed by the fact two constables to protect him.

"I am strong and healthy, yet to pre-serve my good condition," I use Solo-

Local Items. WEDDING CARDS AND ENVELOPES .- A lot of wedding cards and envelopes, of latest styles, has just been received; which will be printed in imitation of engraving, and at less than one-tenth the cost. Call and see specimens at PHŒNIX office of ovada

COURT OF GENERAL SESSIONS .- The Court met at 10 a.m., Judge Melton presiding.

George Green Barber, stealing a mare. George Green Barber, stealing a mule. Guilty. John T. Sloan, Jr., for prison-er. Solicitor Talley for the State.

er. Solicitor Talley for the State.

Edwin Simpson and Henry Williams,
Petri larceny. Guilty. H. W. Rice for
prisoners. Solicitor Talley for the State.

Edward Williams and William Smith.

Murder. Messrs. Jas. D. Tradewell and
Wigg & Boozer for prisoners. Solicitor Talley for the State.

At a late hour the Court adjourned until to-day, at 10 o'clock.

REDUCTION IN PRICE-CLUBBING.-The WEEKLY GLEANER contains more reading matter than any other family paper published in the South-thirty-two long columns, printed in clear type. It is filled with original as well as selected matter-editorials, correspondence, general news, markets, telegrams, interesting stories, sketches, poetry, etc. Its columns are now graced by a highly entertaining nouvellette, the production of a lady of this city. As we are desirous of introducing the paper-which is in every sense a "home companion"-into every family in the State, we have determined to reduce the yearly subscription price, as follows-payable, in all cases, in advance: Single copy \$2.75; ten copies, (to one post office,) \$25.00; twenty copies \$45.00; fifty copies \$100. The Gleaner and the "Rural Carelinian"—the popular agricultural monthly —will be furnished, for one year, at four dollars. Address orders to Phenix and Gleaner Office, Columbia, S. C.

CRUMBS.—Remember, the Swiss Bell Ringers give one of their charming enterments this evening, in Janney's Hall. Don't fail to see them. The music is good and the delineations of character are most excellent.

The Little Corporal, for March, is a rich number. We do not see how it can possibly be improved, but the publishers promise great improvements during the year. It is a most beautiful juvenile magazine. One dollar a year. Issued at Chicago, Ill., by Alfred L. Sewell & Co.

The number of colored voters in the United States is estimated at 850,000. Of these 790,000 dwell in the sixteen late slave holding States, 7,500 in the six New England States, 41,000 in the five central States of New York, New Jersey, Pennsylvania, Ohio and Indiana, and 8,500 in the remaining ten Western States.

The Watchman pronounces the recent

General Wade Hampton has accepted the invitation of the Washington Light Infantry Charitable Association, and in May next will deliver an address in Charleston, dedicating the mounment now being constructed in honor of those of the members of this gallant corps who fell during the late war.

HOTEL ARRIVALS, February 23.—Nickerson House—O Cornell, W H Hill, New York; W O Moore, wife, three children and servant,—; A W Davis, N C It R; W Magill Fleming and wife, Spartanburg; J J Patterson, Pa; T J Moore, wife and child, Philadelphia; H P Adams, W W Davis, N C; S W Gorman, Baltimore; E M Law, Yorkville; J H Gay, J L Deaton, Ga; J O Meredith, Helena.

Columbia Hotel.—W L Disher, H Legenald.

ton, Ga; J O Merodith, Helena.

Columbia Hotel.—W L Disher, H Legenald, Charleston; J A August, Edgefield; J H Williams and servant, South Carolina; J K Surratt, Mississippi; J W Young, Augusta; C E Leaphsrt, Lexington; C H Spaulding, Augusta; C N Averill, Charleston; E C Foster, Brooklyn; A H Abrahams, Z B Oakes, Charleston; G Conkling, New York; J W O'Brien, Charleston; W B Jones, Atlanta; W H Gunter, Baltimore; A Austell, Atlanta; J Freedman, New York; L A Bigger, South Carolina; S G Place, S R Adams, Camden; T M Barker, Baltimore; J P Adams, Richland; W S Hardin, H S Kendall, Baltimore; W H Leavell, Rock Hill: A K Durham, Camden; W H Gardiner, Sumter; E Shipperson, Wilmington; W C Langley and servant, J H Wyman, New York; B D Townsend; J J Currie, Ohio; W H Townsend, Aiken; J E Thames, Charleston; D E Gilchrist, Marion; J Bruckman, New York.

LIST OF NEW ADVERTISEMENTS .-Acacia Lodge—Regular Communication. 8. W. Porter & Co.—Spring Goods. J. S. McMahon—Noffce to Tax-payers.

Why do You Cough?—When it is in your power to relieve yourself; a few doses of Dr. Turt's Expectorant will cure you and allay the apprehensions of your friends; moreover, it is pleasant to take, it produces no nausea, and strengthens the lungs and throat to resist attacks in the future. Mothers need not dread the Croup when they have a bottle of this valuable compound on their mantel-piece.

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A Female Regulator.—Woman and her needs. For complaints and irregularities to which her sex is exclusively liable, Heinitsu's Queen's Delight is recommended on the authority of wives, mothers and nurses, who have tested its tonic and regulating properties, and "know whereof they speak;" and also with the sanction of able-physicians, who have administered the Queen's Delight to their female patients, in obstinate cases, with the happiest results. Almost all female complaints are complicated with mental gloom and despondency, the gentle and lasting exhilarating effects of the Queen's Delight is admirably adapted to such cases. As a remedy for hysteria and mental depression, it has no equal in the world. Nursing mothers find it an admirable invigorant. It is highly satisfactory that this preparation should prove so eminently beneacial to the sex. Young and old will find relief always. For sale by Fisher & Feb 19